Searrow Ltd. – Banyan Accounting

BANYAN
money made easy

Location:
UK

Project:
Banyan Accounting

Industry:
Financial services

Technologies / Platform:

- MySQL
- Visual Studio 2005
- Mantis Bug Tracker
- C#.net
- Basecamp

Business Benefits:

Customer / Consumer
- Makes it easy to create & maintain the accounts of a company
- Real time reporting
- Fast and easy installation

Client

Searrow Limited is a UK based startup company which deals in financial services.

Business Needs

To make an accounting application that would help a company or firm to handle its financial transactions, account maintenance, managing payrolls, calculation of interest.

RapidSoft's Role

To provide an application that would manage data entry of a firm's accounting records and make reports on them and at the same time enable them to have an accurate up-to-date picture of their financial situation during the fiscal year. Also the application would make it easier for individuals to hand the records over to their accountants who can prepare the final financial statements

Solution Overview

Banyan Accounting is intuitive, user friendly, simple yet powerful accounting software with the option and screens to create various accounts and ledgers with the availability of various reports to the users according to their role in the organization.

Highlights:

- **Money In**
  The user can create the invoice and print the same also
- **Money Out**
  The user can deal with their suppliers and/or credit card holders; they can also make the entry for capital assets.
- **Asset Register**
  This is an entry point for fixed assets.
- **Reporting**
  From here the user can view all reports including liabilities and fixed assets.
- **Administrator**
- Journal entry, summary ledger, budget, period/year end and admin reports can be managed.
- **Set Up**
  This is the core part of the project. All the source categories, building financial year, setup backups, forex, Vat and user access with creation of user and role are enclosed with this. The backups can also be taken for set up.
- **System Manger**
  This part is only available to the person who is responsible for distributing the application.

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